



# NCAI Fund

## *Fact Sheet on Federal COVID-19 Funding & Alaska Natives*

### ***False***

Alaska corporations can use emergency COVID federal funding to pay dividends to shareholders.

Tribes prevent Alaska corporations from paying out dividends.

Alaska corporation dividends come from federal government funds.

Alaska tribal nations will not receive funding if corporations do not receive the funds.

### ***True***

The payment of dividends to Alaska corporation shareholders is not an Allowable expense under Title V of the CARES Act (emergency COVID federal funding).

Tribal nations have no authority to prevent Alaska corporations from paying shareholders their dividends.

Alaska corporation dividends come from profits or revenue sharing agreements **NOT** from federal government funds or tribal government funds.

All 229 Alaska federally recognized tribal nations are eligible for funding and many, if not all that applied, have already received funds in the same manner as lower 48 federally recognized tribal nations.

**During this time of crisis, we need to unite, make our ancestors proud, and, most importantly—for our younger generations, let us leave our legacy STRONGER! We can accomplish all of this and more when we unite as one!**



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## *Fact Sheet on Differences Between Alaska Native Villages & Corporations*

### Alaska Native Villages & ANCs Are Different

#### Alaska Native Tribal Governments

- Have existed since time immemorial
- Sovereign entity predating the establishment of the United States
- Source of Authority: Tribal Constitution
- Decision makers: Elected representatives
- Accountable to: Citizens/Members
- Comparable to: the United States, the State of Alaska
- Primary function: to provide essential government services, like:
  - Law enforcement
  - Child welfare

#### Alaska Native Corporations

- Have existed since 1971
- Corporate entity established by the Alaska Native Claims Settlement Act
- Source of Authority: Articles of Incorporation
- Decision makers: Board members
- Accountable to: Shareholders
- Comparable to: Fred Meyer, Microsoft
- Primary function: to earn a profit, by:
  - Developing resources on the land owned by the corporation (e.g., timber, minerals)
  - Investing in other economic opportunities



**TRIBAL  
CITIZEN**

**SHAREHOLDER**

As a sovereign entity, Alaska Native Villages have extensive powers of self-governance, including:

- ◆ Make and enforce laws/policies to organize and govern themselves and their lands
- ◆ Develop and operate civil and criminal law courts
- ◆ Control their own cultural and religious affairs